**Supplementary materials**

The list of risky business and non-business scenarios used in the study. All ten scenarios were presented to participants in a random order.

**Non-business scenarios**

* Ignoring persistent medical problems
* Lending a large amount of money to your friend
* Hiking alone in wild and unsettled places
* Spreading negative and untrue information about a person you don’t like
* Public correcting your boss

**Business scenarios**

* Starting a project in your company with a new partner
* Spending a large amount of money for the product promotion when competition in the market is high
* Introducing a new product or service to the market
* Taking out a big loan to get funds for starting a new business
* Investing funds intended to maintain accounting liquidity in the next year